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**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF UTAH**

UTAH INSURANCE DEPARTMENT, Complainant, v. WASATCH TITLE INSURANCE AGENCY, LLC 3980 South 700 East, Suite#24 Salt Lake City, UT 84107 License No. 92379 Respondent.	STIPULATION AND ORDER Docket No. 2017-022 PC Enf. Case No. 3871 Brett Barratt, J.D. Deputy Insurance Commissioner Presiding Office
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STIPULATION

The Utah Insurance Department ("Department"), by and through its legal counsel, and Wasatch Title Insurance Agency, LLC ("Respondent"), hereby stipulate and agree as follows:

1. Respondent is authorized to conduct insurance business in the State of Utah under License No. 92379. Respondent's business address is 3980 South 700 East, Suite 24, Salt Lake City, Utah 84107.
2. The Department has jurisdiction over the parties and subject matter of this administrative action.

3. Respondent acknowledges notice of agency action pursuant to Utah Code Section 63G-4-210; acknowledges that this Stipulation and Order is an informal proceeding pursuant to Utah Code Section 63G-4-202; and irrevocably waives the right to any hearing, review or appeal concerning this matter.

4. Respondent has the right to be represented by legal counsel and waives this right by either having sought the advice of legal counsel or by having voluntarily chosen not to do so.

5. This signed Stipulation and the signed Order, along with any Findings of Fact and Conclusions of Law, shall not be subject to any reconsideration, renegotiation, modification, hearing or agency review or appeal.

6. The Findings of Fact and Conclusions of Law presented below are accepted by the parties.

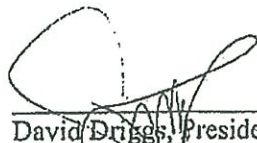
7. The issuance of the signed and adopted Order proposed below is solely for disposing of the specific matter entitled herein.

8. The only promises, agreements and understandings that the parties have regarding this matter are contained in this Stipulation.

9. Respondent enters this Stipulation voluntarily, knowingly, and free from any coercion of any kind.

10. The persons signing this Stipulation on behalf of the named parties hereby affirm that they are authorized to sign and bind the parties.

Dated this 22 day of March, 2017.



David Driggs, President
WASATCH TITLE INSURANCE AGENCY, LLC

Dated this 22nd day of March, 2017



Gary D. Josephson, Assistant Attorney General
UTAH INSURANCE DEPARTMENT

Based upon the foregoing Stipulation and Department file, the Presiding Officer makes the following Findings of Fact:

FINDINGS OF FACT

1. On November 1, 2016, the Department initiated a list of all title producers that had registered or renewed licenses during the month of October, 2016. A review of Department records found that Respondent's license had lapsed on September 30, 2016 and had been reinstated on October 20, 2016. 3 weeks
2. The associations of Respondent's producers also terminated upon the license lapse of September 30, 2016. The producers were not re-associated to Respondent until March 2, 2017.
3. The Department's investigation determined that Respondent had conducted 26 closings and issued 48 commitments during the period its license was lapsed. Respondent also utilized un-associated producers in these 26 closings and 48 commitments.
4. Department records document that Respondent has had two previous instances where it had allowed its license to lapse and conducted title and escrow business utilizing unassociated producers during those periods. Forfeitures were paid in both instances.
5. Respondent, through its president, cooperated fully in this investigation, and has taken necessary corrective action.

- 6.. Respondent has agreed to a recommended administrative forfeiture of \$3,000.00.

Based upon the foregoing Stipulation and Findings of Fact, the Presiding Officer enters the following Conclusions of Law:

CONCLUSIONS OF LAW

1. Utah Code Section 31A-23a-103 requires that all individuals and entities be licensed by the Department to conduct title and escrow business in the State of Utah. Likewise, all producers utilized by that entity must also be licensed. In violation of this provision, Respondent conducted title and escrow business between September 30, 2016 through October 20 during the time its license was lapsed.

2. Utah Code Section 31A-23a-302 mandates that an agency utilizing producers must designate those producers for the producer to act on its behalf. From September 30, 2016 through March 2, 2017, Respondent was in violation of this provision as its producers' designations were lapsed.

3. An Administrative forfeiture in the amount of \$3,000.00 is appropriate under the circumstances.

Based on the foregoing Findings and Fact and Conclusions of Law, the Presiding Officer enters the following Order:

ORDER

1. Respondent is hereby ordered to pay an administrative forfeiture in the amount of \$3,000.00 to the Department within thirty days of the full signing date of this Order.

DATED this 23rd day of March, 2017.

TODD E. KISER
Insurance Commissioner


BRETT BARRATT, J.D.
Deputy Insurance Commissioner
Presiding Officer

TITLE AND ESCROW COMMISSION'S CONCURRENCE WITH ORDER

By a vote of 3 to 1, taken in open meeting on this date, the Title and Escrow Commission hereby concurs with the Order of the Presiding Officer in this administrative action.

DATED this 3 day of April, 2017.


David Moore, Chairman
Title and Escrow Commission

NOTIFICATION TO RESPONDENT

You are hereby notified that a failure to obey an Order of the Commissioner may subject you to further penalties, including forfeitures of up to \$5,000 per violation and the suspension or revocation of your license and the filing of an action in district court, which may impose forfeitures of up to \$10,000 per day for continued violation.

You are further notified that other jurisdictions in which you may be licensed may require that you report this action to them.

CERTIFICATE OF MAILING

The undersigned hereby certifies that on this date, a true and correct copy of the foregoing **STIPULATION AND ORDER** was regularly mailed and electronically mailed to the following:

WASATCH TITLE INSURANCE AGENCY, LLC

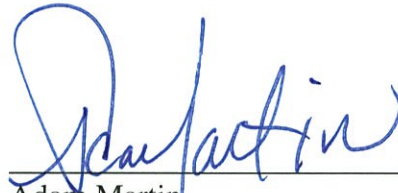
3980 SOUTH 700 EAST, STE 24

SALT LAKE CITY UT 84107

ATTN: DAVID GRIGGS, PRESIDENT

davidd@wtiaweb.com

Dated this 3 day of April 2017.



Adam Martin
Utah Insurance Department
State Office Building, Room 3110
Salt Lake City, UT 84114
Telephone: 801 537-9003

UTAH Invoice

Page 1

Printed Date: April 03, 2017

Invoice Date: April 03, 2017
Balance Due: \$3,000.00
Due Date: May 08, 2017
Invoice ID: 938309

WASATCH TITLE INSURANCE AGENCY LLC
3980 SOUTH 700 EAST
SUITE 24
SALT LAKE CITY UT 84107

Item Description
Monetary Penalty Agency

	Amount
	\$3,000.00
Original Amount Due	\$3,000.00

Payments Received

Balance Due

UTAH Invoice

Printed Date: April 03, 2017

Invoice Date: April 03, 2017
Balance Due: \$3,000.00
Due Date: May 08, 2017
Invoice ID: 938309

Make checks payable to: Utah Insurance Department

Send payment to:

Utah Insurance Department
3110 State Office Building
Salt Lake City, UT 84114-6901

Detach and Return with Payment